

Halifax

q1 2011 business confidence report



headlines

- Q1 2011 saw a new record in company closures in Halifax when compared to any previous Q1.
- February 2011 saw a new record in company closures in Halifax when compared to any previous February.
- January 2011 saw a new record in company closures in Halifax when compared to any previous January.

contents

new company registrations

closed companies (dissolved)

net company growth

uk company share

director age

director gender

naming trends

sic data

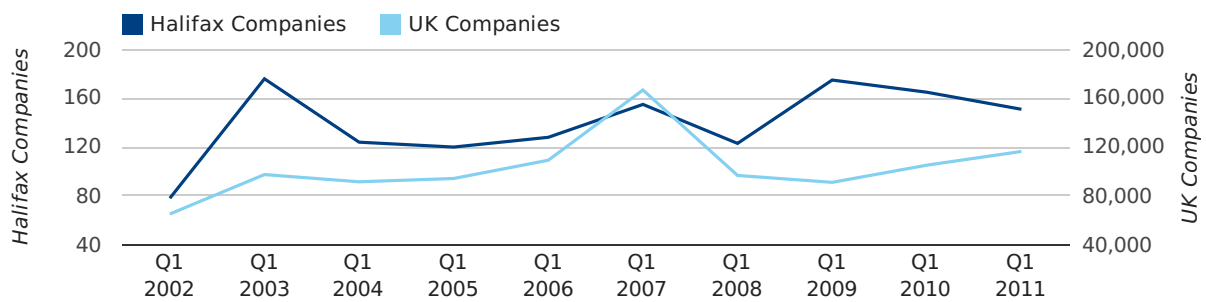
Quarterly Data (Q1 Jan-Mar 2011)

A total of 151 companies were registered in Halifax during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 8.5% versus the same period last year (Q1 2010). This figure compares badly to the UK as a whole, which saw an increase of 10.7% against the same period last year.

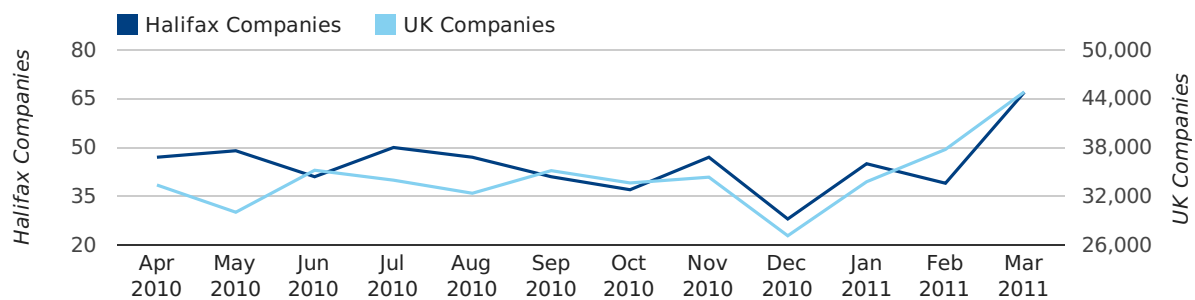
FIRST QUARTER (JAN 2011 - MAR 2011)	HALIFAX	UK
2011	151	116,391
2010	165	105,137
% CHANGE	-8.5%	10.7%
RECORD YEAR	2003 (176)	2007 (166,814)

new companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2011	45	39	67
NEW COMPANIES IN 2010	48	52	65
% CHANGE	-6.3%	-25.0%	3.1%
RECORD YEAR	2003 (64)	2010 (52)	2009 (77)

Quarterly Data (Q1 Jan-Mar 2011)

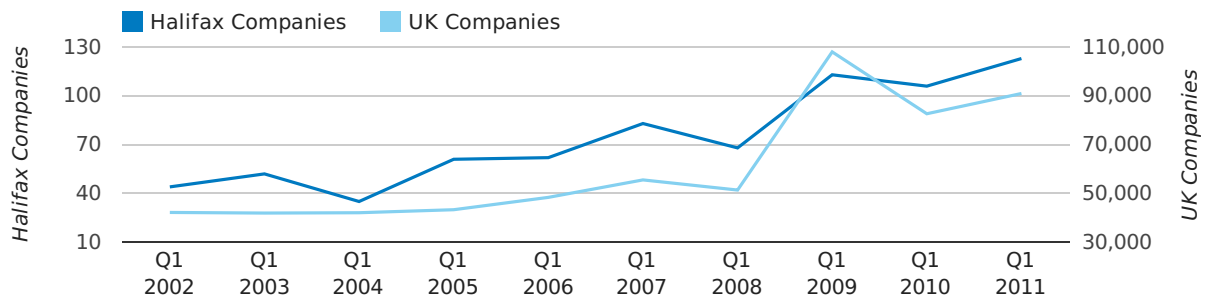
Q1 2011 saw a new record in company closures in Halifax when compared to any previous Q1.

A total of 123 companies were dissolved in Halifax during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 16.0% versus the same period last year (Q1 2010). This figure compares poorly to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	HALIFAX	UK
2011	123	90,986
2010	106	82,677
% CHANGE	16.0%	10.0%
RECORD YEAR	2011 (123)	2009 (108,060)

dissolved companies by quarter

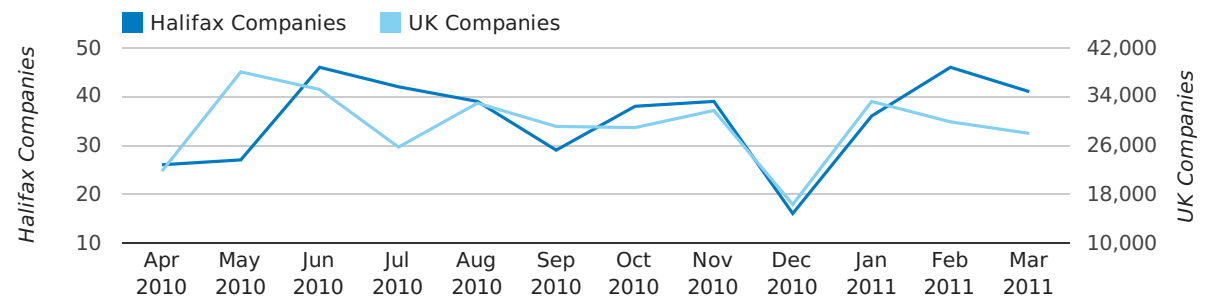


Monthly Data (Jan, Feb & Mar 2011)

February 2011 saw a new record in company closures in Halifax when compared to any previous February.

January 2011 saw a new record in company closures in Halifax when compared to any previous January.

dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	36	46	41
CLOSED COMPANIES IN 2010	30	30	46
% CHANGE	20.0%	53.3%	-11%
RECORD YEAR	2011 (36)	2011 (46)	2009 (79)

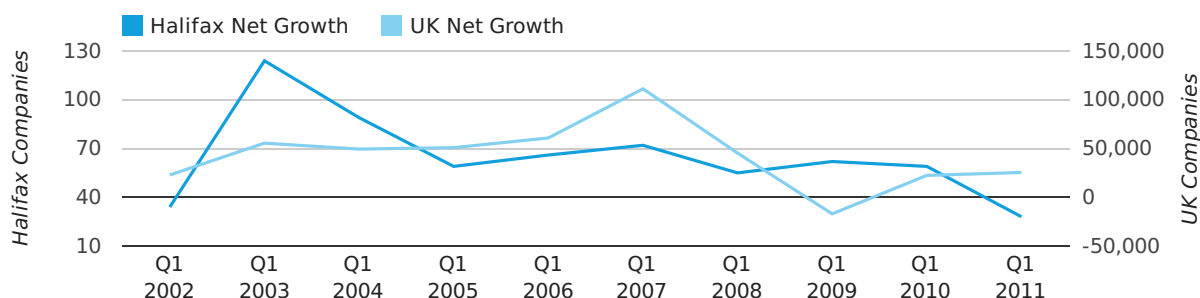
Quarterly Data (Q1 Jan-Mar 2011)

Net company growth for Halifax during the first quarter of 2011 (Jan 2011 - Mar 2011) was 28 companies.

This represents a decrease of 52.5% on the same period last year.

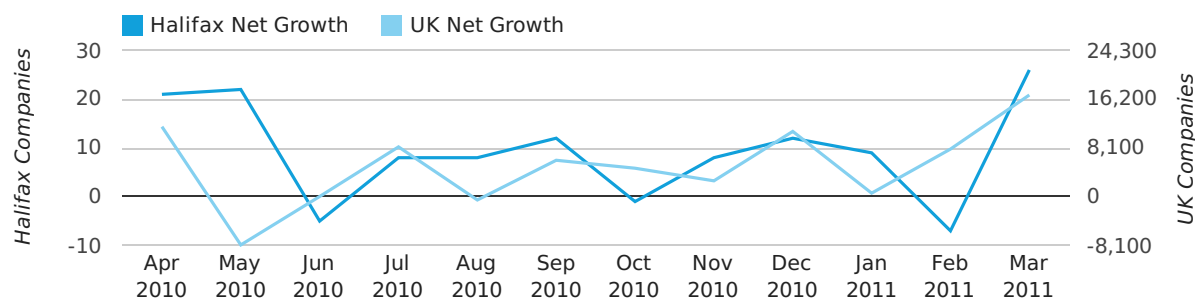
FIRST QUARTER (JAN 2011 - MAR 2011)	HALIFAX	UK
2011	28	25,405
2010	59	22,460
% CHANGE	-52.5%	13.1%
RECORD YEAR	2003 (124)	2007 (111,282)

net growth by quarter



Monthly Data (Jan, Feb & Mar 2011)

net growth by month



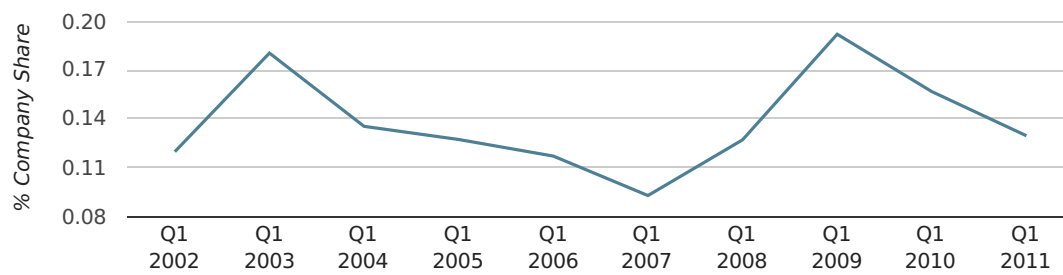
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	9	-7	26
NET GROWTH IN 2010	18	22	19
% CHANGE	-50.0%	-131.8%	36.8%
RECORD YEAR	2003 (47)	2003 (36)	2003 (41)

Quarterly Data (Q1 Jan-Mar 2011)

In the first quarter of 2011, Halifax formed 0.1% of all UK companies.

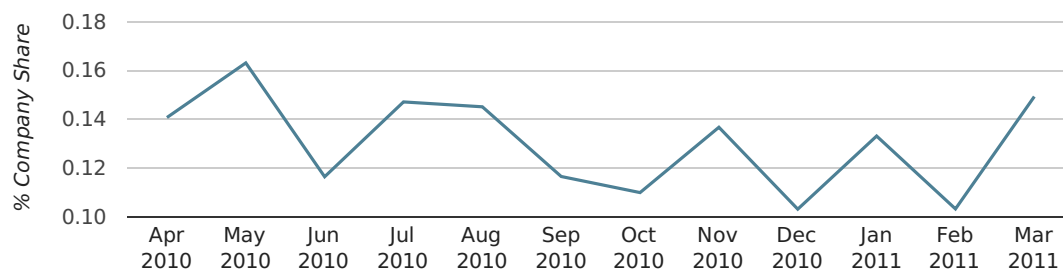
FIRST QUARTER (JAN 2011 - MAR 2011)	HALIFAX
2011	0.1%
2010	0.2%
2009	0.2%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1963 (0.4%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2011)

company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.2%	0.2%	0.2%
% CHANGE	-19.1%	-34.0%	-1.6%
RECORD YEAR	1975 (0.4%)	1968 (0.6%)	1973 (0.5%)

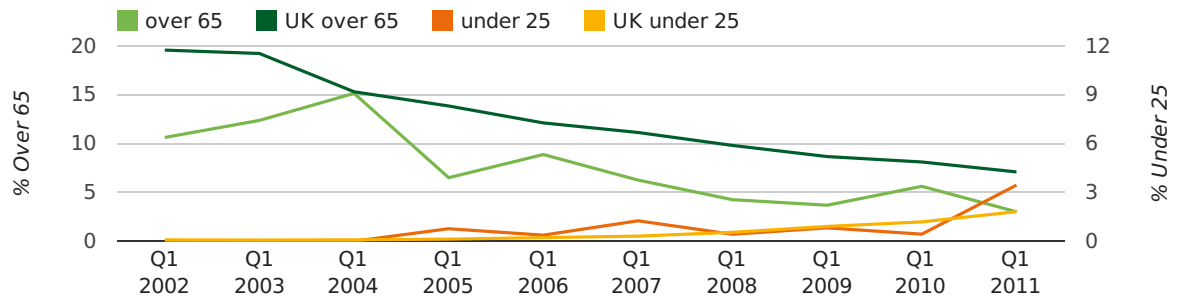
Quarterly Data (Q1 Jan-Mar 2011)

The average age of a director in the first quarter of 2011 was 43.5.

The percentage of directors under the age of 25 was 3.4% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 3.0% compared to the UK figure of 4.3%.

director age by quarter

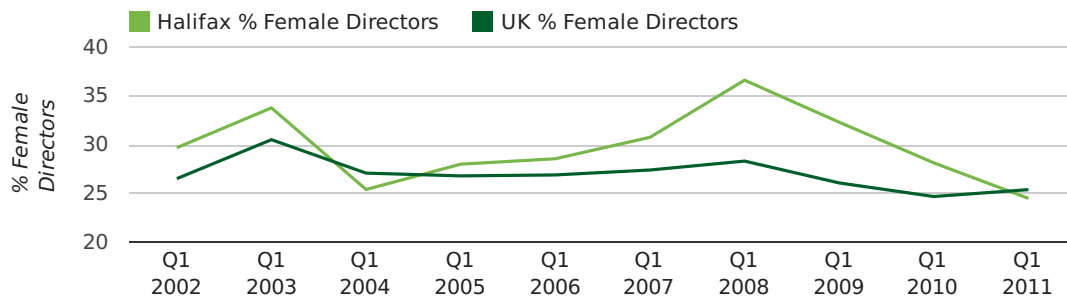


Quarterly Data (Q1 Jan-Mar 2011)

The record first quarter for female directors in Halifax was in 1861 when 40.0% of all directors were female.

24.5% of all director appointments in Halifax in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

director gender by quarter



Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
(HALIFAX)	1.40%	CONSULTING	5.04%
CONSULTING	1.08%	MANAGEMENT	4.97%
CONSULTANCY	1.08%	CONSULTANCY	3.16%
MANAGEMENT	1.08%	PROPERTY	2.38%
HALIFAX	0.97%	TRADING	2.10%
DESIGN	0.86%	DESIGN	1.93%
YORKSHIRE	0.86%	ASSOCIATES	1.92%
PROPERTY	0.76%	BUSINESS	1.87%
TRAINING	0.76%	CONSTRUCTION	1.80%
PROPERTIES	0.76%	CONSULTANTS	1.76%
BUILDING	0.65%	MEDIA	1.69%
DEVELOPMENT	0.65%	ENGINEERING	1.61%
DEVELOPMENTS	0.65%	LONDON	1.60%
M	0.65%	CARE	1.45%
MARKETING	0.54%	J	1.45%
SALES	0.54%	GLOBAL	1.44%
CLEANING	0.54%	INVESTMENTS	1.43%
SYSTEMS	0.54%	IT	1.41%
ELECTRICAL	0.54%	PROPERTIES	1.36%
PLUMBING	0.54%	BUILDING	1.34%
K	0.54%	M	1.30%
(YORKSHIRE)	0.54%	ELECTRICAL	1.28%
CONSTRUCTION	0.43%	S	1.24%
L	0.43%	INTERNATIONAL	1.23%
ROOFING	0.43%	SYSTEMS	1.23%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	248	202,798
7487 - Other business activities	90	60,968
82990 - Other business support service activities not elsewhere classified	34	30,253
70229 - Management consultancy activities other than financial management	33	16,150
74909 - Other professional, scientific and technical activities not elsewhere classified	22	7,788
9999 - Dormant Company	21	19,765
7499 - Non-trading company	17	11,316
7414 - Business & management consultancy	17	12,916
74990 - Non-trading company	17	8,695
99999 - Dormant Company	15	18,336
86900 - Other human health activities	15	4,092
62090 - Other information technology service activities	14	6,996
62020 - Information technology consultancy activities	12	10,246
4521 - General construction & civil engineering	11	6,183
96090 - Other service activities not elsewhere classified	9	10,085
9305 - Other service activities	9	8,740
7260 - Other computer related activities	9	7,789
43320 - Joinery installation	8	1,194
7415 - Holding companies including head offices	7	1,769
8514 - Other human health activities	7	2,423